

Top 25 positions (Excluding cash & other net assets)

Security name	Company description	Market cap size ¹	% of Portfolio
Enerflex Ltd.	Services natural gas compression and power generation systems	Medium	6.05%
The Toronto-Dominion Bank	One of Canada's big five banks, offering worldwide retail and commercial banking, advisory services and insurance	Large	5.42%
Intact Financial Corp.	One of Canada's largest providers of automobile, property and liability insurance to individuals and commercial clients	Medium	5.17%
Onex Corp.	Largely a private equity firm with investments across a range of industries and approximately \$10 billion in assets under management	Medium	5.07%
MI Developments Inc.	Real estate operating company	Medium	5.02%
Tim Hortons Inc.	Canada's leading quick-service restaurant with a chain of coffee and donut stores across the country and in the U.S.	Medium	4.99%
Shoppers Drug Mart Corp.	Canada's nationwide drugstore chain offering pharmacy services, health information and beauty products	Medium	4.53%
Bank of Nova Scotia	One of Canada's big five banks with over 1,000 branches domestically and 1,400 offices worldwide	Large	4.36%
Power Corp. of Canada	Controls IGM Financial, one of Canada's largest mutual fund companies, and Great-West Lifeco, a large life insurer. Also owns several daily newspapers, among other unrelated businesses	Large	4.14%
Newalta Corp.	Industrial waste and environmental services company with a large network of cross-Canada facilities	Small	4.02%
ATS Automation Tooling Systems Inc.	Makes automated production and manufacturing equipment used by a variety of industries. Also manufactures photovoltaic energy products (e.g., solar panels)	Small	3.46%
Royal Bank of Canada	Canada's largest bank with some 1,100 branches domestically and operations in over 50 countries, specializing in wealth management, insurance and capital markets	Large	3.21%
EXFO Inc.	Makes equipment for telecommunications companies and public utilities to test and monitor fibre-optic networks	Small	2.92%
Element Financial Corp.	Offers equipment lease financing services	Small	2.39%
Altera Corp.	Leader in custom logic solutions specializing in R&D of programmable logic devices (PLDs) used in communications networks, consumer electronics and industrial equipment	Large	2.26%
WellPoint Inc.	Largest provider of health care insurance in the U.S., offering a wide spectrum of managed plans to individuals, employers and Medicaid recipients	Large	2.01%
Ithaca Energy Inc.	Canadian oil and gas exploration, development and production company focused on the North Sea	Small	1.76%
Essential Energy Services Ltd.	Provides oilfield services to oil and gas wells in Western Canada and Colombia	Small	1.50%
IROC Energy Services Corp.	Supplies products, services and equipment to the oil and gas industry	Small	1.47%
Research In Motion Ltd.	Makes the Blackberry device, providing wireless hardware, software and services globally	Medium	1.39%
Pace Oil & Gas Ltd.	Junior oil and gas exploration and production company focused on the Deep Basin and other areas of the Western Canadian Sedimentary Basin	Small	1.38%
Cogeco Inc.	Provides oilfield services to oil and gas wells in Western Canada and Colombia	Small	1.38%
Total Energy Services Inc.	Diversified energy services supplier to Canadian and international markets, providing rental equipment and gas compression services to the oil and gas industry	Small	1.31%
International Rectifier Corp.	One of the largest makers of semiconductors that allow for more efficient power use in automobiles, computers, consumer appliances and military devices	Medium	1.27%
Westaim Corp.	Financial holding company focused on property and casualty insurance	Small	1.26%
Total			77.74%

Total net asset value: \$394.6 million

<u>Sector (% of Portfolio)</u>	
Energy	20.10%
Banks	14.36%
Insurance	10.93%
Information Technology	9.97%
Industrials	9.03%
Diversified Financials	7.54%
Consumer Discretionary	6.25%
Consumer Staples	5.40%
Real Estate	4.93%
Health Care	3.89%
Cash and Other Net Assets	3.34%
Media	2.26%
Materials	1.43%
Corporate Bonds	0.56%
Total	100.00%

¹Market capitalization thresholds (C\$): Small <\$1 billion; Medium \$1-\$10 billion; Large >\$10 billion.

Percentages may not sum to total due to rounding. The *Summary of Investment Portfolio* may change due to ongoing portfolio transactions in the investment fund. Quarterly updates are available at www.edgepointwealth.com.