

**Top 25 Positions** (excluding cash & other net assets)

Security Name	Company Description	Market Cap Size ¹	% of Portfolio
WellPoint, Inc.	Largest provider of health care insurance in the U.S., offering a wide spectrum of managed plans to individuals, employers and Medicaid recipients	Large	6.23%
Ryanair Holdings PLC, ADR	Europe's largest domestic carrier by passengers flown, providing low-fare, no-frills flights to over 150 locations	Medium	5.65%
The Progressive Corp.	Leading provider of personal and commercial automobile insurance	Large	5.16%
Wells Fargo & Co.	A top U.S. bank and diversified financial services company offering insurance and investment management	Large	5.11%
International Game Technology	World's largest casino gaming machine manufacturer. Also designs casino management software and customer relationship management (CRM) systems	Medium	4.99%
Altera Corp.	Leader in custom logic solutions specializing in R&D of programmable logic devices (PLDs) used in communications networks, consumer electronics and industrial equipment	Large	4.57%
Nalco Holding Co.	World's largest maker of chemicals used in water treatment for industrial processes focusing on water, energy and air applications	Medium	4.31%
Kinetic Concepts, Inc.	Leader in wound-care therapy and "negative pressure" technology. Other businesses include skin care, hospital beds and pressure relief systems	Medium	4.12%
International Rectifier Corp.	One of the largest makers of semiconductors that allow for more efficient power use in automobiles, computers, consumer appliances and military devices	Medium	4.12%
Western Union Co.	Offers money transfer, money order and electronic bill paying services at over 410,000 retail locations worldwide	Large	4.00%
Pool Corp.	World's largest distributor of pool products and supplies, operating in over 260 service centres throughout North America and Europe	Medium	3.97%
Cisco Systems, Inc.	Largest player in IP-based networking equipment including routers and switches for direct data, voice and video traffic	Large	3.52%
Willis Group Holdings PLC	World's third-largest insurance broker specializing in reducing risk in such fields as aerospace, construction and health care	Medium	3.17%
Knoll, Inc.	Designs office furniture and related accessories including office systems, wood casegoods and textiles for North American and European markets	Small	3.01%
Gerresheimer AG	Develops and produces specialty glass and plastic products including complex drug delivery systems for the pharmaceutical and life sciences industries	Medium	2.99%
JPMorgan Chase & Co.	One of the largest U.S. financial services firms and a leader in investment banking, asset management and private equity	Large	2.83%
Alere Inc.	Offers professional and consumer rapid diagnostic tests and the First Check brand of drug testers	Medium	2.70%
EdgePoint Wealth Management Inc.	A Canada-based, independent and employee-owned investment management firm offering mutual funds designed with the goal of building long-term investor wealth	Private Co.	2.67%
AMN Healthcare Services Inc.	Leading temporary healthcare staffing company that places nurses, technicians and therapists in hospitals across the U.S.	Small	2.57%
Kabel Deutschland Holding AG	Germany's largest cable network operator, offering analog and digital TV, internet and telephone services	Medium	2.49%
Merit Medical Systems, Inc.	Leading manufacturer of medical devices used in diagnostic and interventional cardiology and radiology procedures	Small	2.29%
WPP PLC	One of the world's largest media and communications services company, operating in over 100 countries	Large	2.24%
Hamamatsu Photonics K.K.	World leader in photoelectron conversion technologies. Also designs and builds optical and electronic components for high-tech and industrial machinery manufacturers	Medium	2.23%
Research in Motion Ltd. ²	Makes the Blackberry device, providing wireless hardware, software and services globally	Large	2.21%
Grafton Group PLC	Operates building and plumbing supply outlets under various brands in the U.K. and Ireland	Medium	2.07%
Total			89.22%

Total net asset value: \$333.9 million

Sector (% of Portfolio)	
Information Technology	23.48%
Health Care	20.89%
Industrials	12.63%
Consumer Discretionary	11.93%
Insurance	8.33%
Diversified Financials	8.16%
Banks	5.11%
Media	4.72%
Materials	4.31%
Cash and Other Net Assets	0.42%
Total	100.00%

¹Market capitalization thresholds (\$CAD): Small <\$1 billion; Medium \$1-\$10 billion; Large >\$10 billion

²Additional 896 call option contracts may be exercised at 100 shares per contract

The **summary of investment portfolio** may change due to ongoing portfolio transactions in the investment fund. Quarterly updates are available at www.edgepointwealth.com.