

The Implementation of the Harmonized Sales Tax (HST)

Questions & Answers

Please refer to the “HST Overview” document for more details on the two approaches to HST implementation discussed below.

Q: What methodology has EdgePoint chosen with regards to the application of the HST?

A: On August 3, 2010, EdgePoint will launch a separate non-HST series for series A, B and F of each of its Portfolios for investors who reside in non-HST participating provinces and territories.

Q: Most participants in the mutual fund industry have chosen the “blended rate approach”. Why did EdgePoint choose to launch a non-HST series?

A: EdgePoint is following the same rules as the rest of the industry, yet we have chosen to apply these rules in a manner that we feel is more equitable. While this approach is administratively more challenging for EdgePoint, we don't believe investors in non-HST participating provinces should have to pay the provincial portion of the HST. As an investment-led company looking out for the best interests of its investment partners, we believe this is clearly the right approach.

Q: What tax will investors pay?

A: Investors in non-HST participating provinces will continue to pay the 5% federal portion of the HST while investors in harmonized provinces will pay a blended rate of approximately 12% - 13%, depending on the residency makeup of the series' unitholders.

Q: What impact will the HST have on Portfolio MER's?

A: An added tax will clearly have a negative impact on the MERs for investors in HST-participating provinces. However, even with the implementation of the HST, we expect our year-end MERs for most series will be **lower** at the end of 2010 than they were at the end of 2009 - a clear demonstration of our dedication to lowering the costs for unitholders.

Q: What will happen between July 1, 2010 and launch date of the non-HST series?

A: During this time, we will be required to use the standard blended rate approach.

Q: What are the new fund codes?

A:

EDGEPOINT GLOBAL PORTFOLIO	A	EDG1001
	B	EDG3001
	F	EDG5001
EDGEPOINT GLOBAL GROWTH & INCOME PORTFOLIO	A	EDG1801
	B	EDG3801
	F	EDG5801
EDGEPOINT CANADIAN PORTFOLIO	A	EDG1081
	B	EDG3081
	F	EDG5081
EDGEPOINT CANADIAN GROWTH & INCOME PORTFOLIO	A	EDG1881
	B	EDG3881
	F	EDG5881

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