



Top 25 positions (Excluding cash & other net assets)

Security name	Company description	Market cap size ¹	% of Portfolio
WellPoint, Inc.	Largest provider of health care insurance in the U.S., offering a wide spectrum of managed plans to individuals, employers and Medicaid recipients	Large	6.64%
Wells Fargo & Co.	A top U.S. bank and diversified financial services company offering insurance and investment management	Large	6.31%
Ryanair Holdings PLC, ADR	Europe's largest domestic carrier by passengers flown, providing low-fare, no-frills flights to over 150 locations	Medium	6.24%
The Progressive Corp.	Leading provider of personal and commercial automobile insurance	Large	5.84%
International Game Technology	World's largest casino gaming machine manufacturer. Also designs casino management software and customer relationship management (CRM) systems	Medium	5.42%
International Rectifier Corp.	One of the largest makers of semiconductors that allow for more efficient power use in automobiles, computers, consumer appliances and military devices	Medium	4.69%
Altera Corp.	Leader in custom logic solutions specializing in R&D of programmable logic devices (PLDs) used in communications networks, consumer electronics and industrial equipment	Large	4.63%
Cisco Systems, Inc.	Largest player in IP-based networking equipment including routers and switches for direct data, voice and video traffic	Large	4.46%
JPMorgan Chase & Co.	One of the largest U.S. financial services firms and a leader in investment banking, asset management and private equity	Large	3.49%
Western Union Co.	Offers money transfer, money order and electronic bill paying services at over 410,000 retail locations worldwide	Medium	3.47%
Gerresheimer AG	Develops and produces specialty glass and plastic products including complex drug delivery systems for the pharmaceutical and life sciences industries	Medium	3.46%
Nalco Holding Co.	World's largest maker of chemicals used in water treatment for industrial processes focusing on water, energy and air applications	Medium	3.40%
Merit Medical Systems, Inc.	Leading manufacturer of medical devices used in diagnostic and interventional cardiology and radiology procedures	Small	3.22%
Alere Inc.	Offers professional and consumer rapid diagnostic tests and the First Check brand of drug testers	Medium	3.18%
Pool Corp.	World's largest distributor of pool products and supplies, operating in over 260 service centres throughout North America and Europe	Medium	3.03%
EdgePoint Wealth Management Inc.	A Canada-based, independent and employee-owned investment management firm offering mutual funds designed with the goal of building long-term investor wealth	Private Co.	3.02%
Knoll, Inc.	Designs office furniture and related accessories including office systems, wood casegoods and textiles for North American and European markets	Small	2.82%
Kabel Deutschland Holding AG	Germany's largest cable network operator, offering analog and digital TV, internet and telephone services	Medium	2.69%
Hamamatsu Photonics K.K.	World leader in photoelectron conversion technologies. Also designs and builds optical and electronic components for high-tech and industrial machinery manufacturers	Medium	2.60%
WPP PLC	One of the world's largest media and communications services company, operating in over 100 countries	Large	2.53%
Research In Motion Ltd. ²	Makes the Blackberry device, providing wireless hardware, software and services globally	Large	2.48%
Shuffle Master, Inc.	Gaming supply company providing products and services to the casino industry	Small	2.12%
HORIBA, Ltd.	Manufactures and markets analytical and diagnostic equipment used in the automotive, medical, scientific and semiconductor industries. Has some 40 business divisions in over 20 countries	Medium	2.09%
Team Inc.	Provides specialized maintenance services for piping systems, such as leak repair, hot tapping (adding new connections to pressurized pipelines) and emissions detection	Small	2.03%
AMN Healthcare Services Inc.	Leading temporary healthcare staffing company that places nurses, technicians and therapists in hospitals across the U.S.	Small	1.86%
Total			91.72%

Total net asset value: \$295.1 million

<u>Sector (% of Portfolio)</u>	
Information Technology	25.36%
Health Care	18.36%
Industrials	12.94%
Consumer Discretionary	12.05%
Diversified Financials	7.50%
Banks	6.31%
Insurance	5.84%
Media	5.21%
Materials	3.40%
Cash and Other Net Assets	3.03%
Total	100.00%

¹ Market capitalization thresholds (C\$): Small <\$1 billion; Medium \$1-\$10 billion; Large >\$10 billion.

² Additional 896 call option contracts may be exercised at 100 shares per contract.

The *Summary of Investment Portfolio* may change due to ongoing portfolio transactions in the investment fund. Quarterly updates are available at www.edgepointwealth.com.