

Top 25 Positions (excluding cash & cash equivalents)

| Security Name | Company Description | Market Cap Size‡ | % of Portfolio |
|------------------------------------|---|------------------|----------------|
| Willis Group Holdings Ltd. | The world's third largest insurance broker, Willis specializes in reducing risk in such fields as aerospace, energy, construction and health care | Medium | 6.24% |
| International Rectifier Corp. | One of the largest makers of semiconductors, International Rectifier's products allow for more efficient uses of power in automobiles, computers, consumer appliances and military devices | Medium | 6.20% |
| The Progressive Corp. | A leading provider of personal and commercial automobile insurance | Large | 6.05% |
| Hughes Communications Inc. | A provider of broadband satellite products and services, its network enables applications ranging from voice/data services to credit authorization. It also provides equipment used by fixed and mobile communication systems operators. | Small | 5.88% |
| International Game Technology | The world's largest manufacturer of casino gaming machines (i.e. slot machines and video poker). Other products include casino management software and customer relationship management (CRM) systems. | Medium | 5.86% |
| Ryanair Holdings PLC | Provides low fare, no-frills flights to over 150 locations in Europe. Ryanair has become Europe's largest domestic carrier as measured by passengers flown. | Medium | 5.85% |
| Harman Intl. Industries | A world leader in the manufacturing of high-quality, high-fidelity audio and stereo equipment for automotive, consumer and professional use | Medium | 4.85% |
| Grupo Televisa S.A. de C.V., ADR | Mexico's number one TV broadcaster and the largest media company in the Spanish-speaking world with television, radio, film, internet and publishing interests | Medium | 4.70% |
| WellPoint Inc. | As the largest provider of health care insurance in the U.S., WellPoint offers a wide spectrum of managed plans to individuals, employers and Medicaid recipients | Large | 4.22% |
| Pool Corp. | The world's largest distributor of pool products and supplies, Pool Corp. operates in over 260 service centers throughout North America and Europe | Medium | 4.13% |
| Thomson Reuters Corp. | A leading provider of financial data and business news, Thomson Reuters also provides electronic information and services to the legal, financial services, tax and accounting, scientific, health care and media markets | Large | 4.00% |
| Kinetic Concepts Inc. | The leading provider of wound-care therapy best known for "negative pressure" or vacuum-assisted technology. Other businesses include skin care growth, hospital beds, special-care mattresses and pressure relief systems | Medium | 3.64% |
| Interface Inc. | The world's number one producer of modular carpet used in offices and commercial facilities and is twice the size of its next competitor | Small | 3.31% |
| Grafton Group PLC | Operates building and plumbing supply outlets under various brands in the UK and Ireland and Do It Yourself (DIY) stores in Ireland | Medium | 3.16% |
| AMN Healthcare Services Inc. | A leading temporary healthcare staffing company, AMN places nurses, technicians and therapists in hospitals across the U.S. | Small | 3.01% |
| Research In Motion Ltd. | Maker of the Blackberry device, Research In Motion provides wireless hardware, software and services across the globe | Large | 2.45% |
| Mine Safety Appliances Co. | Leading manufacturer of protective equipment for mining, military, homeland security and construction industries. Examples of products include body armour, fire helmets, air-purifying respirators, and thermal imaging cameras. | Medium | 2.37% |
| Inverness Medical Innovations Inc. | Offers professional and consumer rapid diagnostic tests which include tests for cancers, HIV, H1N1, pregnancy, cardiovascular disease, and the First Check brand of drug testing products | Medium | 2.18% |
| Cisco Systems Inc. | The largest player in IP-based networking equipment, Cisco provides, among other products, routers and switches which direct data, voice and video traffic | Large | 2.15% |
| Sotheby's† | A world leader in auctions for fine art, antiques, and collectibles, Sotheby's collect fees from both sides of the transaction and provide loans, which are secured against the artwork, antique or collectible | Corporate Bond | 2.06% |
| American Express Co. | Credit card company with over 93 million cards in circulation; it is also one of the world's largest travel agencies as well as an issuer of traveller's cheques | Large | 1.98% |
| DCC PLC | A distributor of heating and oil products; IT and consumer electronics; healthcare device; and food and beverage products throughout the U.K. and Ireland | Medium | 1.62% |
| BorgWarner Inc. | Manufactures and supplies engineered systems and components for automotive powertrain applications to companies such as Hyundai, BMW and Volkswagen. BorgWarner specializes in products that reduce emissions and increase fuel efficiency. | Medium | 1.53% |
| Team Inc. | Provides specialized maintenance services for piping systems, including repairing leaks, hot tapping (adding new connections to pressurized pipelines), and detecting escaping emissions. It also offers field heat treatment and testing and inspection services. | Small | 1.45% |
| Makita Corp. | Manufactures and sells professional-grade power tools (i.e. electric power tools, stationary woodworking machines, air tools, garden tools, household tools) used by consumer and professional trades people. Makita is based in Japan and has operations in over 30 countries worldwide. | Medium | 1.10% |
| Total | | | 90.01% |

Total net asset value: \$292.5 million

| Sector Breakdown (% of Portfolio) | |
|-----------------------------------|----------------|
| Industrials | 20.41% |
| Information Technology | 18.16% |
| Consumer Discretionary* | 17.47% |
| Health Care | 13.98% |
| Insurance | 12.29% |
| Media | 8.70% |
| Cash & Cash Equiv. | 3.08% |
| Corporate Bonds | 2.81% |
| Diversified Financials | 2.15% |
| Real Estate | 0.95% |
| Total | 100.00% |

* media companies shown separately

†Debt instrument

‡Market capitalization thresholds (\$CAD): Small <\$1 billion; Medium \$1-\$10 billion; Large >\$10 billion

The summary of investment portfolio may change due to ongoing portfolio transactions in the investment fund. Quarterly updates are available at www.edgepointwealth.com. The Portfolio does not contain any short positions.